Project Homekey Wire Fund Transfer

3 messages

Meg Barclay <meg.barclay@lacity.org> Mon, Oct 19, 2020 at 7:02 PM
To: Bob Wingenroth <bob.wingenroth@lacity.org>, Russel Fujii <russel.fujii@lacity.org>
Cc: Claire No <claire.no@lacity.org>, Elyse Matson <elyse.matson@lacity.org>, Minyeong Chen <minyeong.chen@lacity.org>, Teresa Kyu Li <teresa.kyu.li@lacity.org>

Hello,

First of all, thank you all again for your help reviewing our recommendations for the Project Homekey report last week.

We expect the recommendations in the attached report to be approved this week. Next week, HACLA is scheduled to close on the first property (the Hotel Solaire). They'll let us know the full exact amount that needs to be transferred into Escrow by Monday or Tuesday and we'll need to wire the funds into Escrow by no later than Thursday at noon.

Can you please let me know what we will need to prepare to make sure this goes smoothly? Do we need any information from HACLA besides the wiring instructions? Is there a format you prefer to receive the wiring instructions in?

I'm sorry for all these questions. This is my first time with this particular transfer type.

Thank you so much,

Meg

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Meg Barclay
Homeless Coordinator
Office of the City Administrative Officer
Email: meg.barclay@lacity.org
Phone: (213) 978-1681

20201015 CAO REPORT BACK ON STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT HOMEKEY PROGRAM NOTICE OF FUNDING AVAILABILITY AND RECOMMENDATIONS TO ACQUIRE 10 HOMEKEY PROPERTIES (1).pdf
714K

Russel Fujii <russel.fujii@lacity.org> Tue, Oct 20, 2020 at 7:47 AM
To: Meg Barclay <meg.barclay@lacity.org>
Cc: Bob Wingenroth <bob.wingenroth@lacity.org>, Claire No <claire.no@lacity.org>, Elyse Matson <elyse.matson@lacity.org>, Minyeong Chen <minyeong.chen@lacity.org>, Teresa Kyu Li <teresa.kyu.li@lacity.org>

Meg,

Once you know the date, amount and details (escrow number, escrow agent, etc.) please complete and return this form to cahtreasury@lacity,org so we may ensure proper tracking for this payment. Also, while a signed form is not necessary for notification, a signed form and payment (JV, Warrant) is needed to transact the payment. Please make sure you follow the notification policy with any wire transaction. Let me know if you have any questions. Thank you.

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Please address all correspondence only to: cashtreasury@lacity.org. Thank you.

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Russel Fujii
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LA BUSINESS PORTAL

2 attachments

OUTBOUND FEDWIRE FORM - Blank.xlsx
19K

EFT Policy 3.6.2017.pdf
188K

Meg Barclay <meg.barclay@lacity.org> Tue, Oct 20, 2020 at 8:40 AM
To: Russel Fujii <russel.fujii@lacity.org>
Cc: Bob Wingenroth <bob.wingenroth@lacity.org>, Claire No <claire.no@lacity.org>, Elyse Matson <elyse.matson@lacity.org>, Minyeong Chen <minyeong.chen@lacity.org>, Teresa Kyu Li <teresa.kyu.li@lacity.org>

Thanks.
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